

December 17, 2013

The Managing Director
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi-74000
Fax: 021 111 573 329

**Subject: Notice of Book Closure under Listing Regulation 14(1) for Consolidation of Share
under section 92 of the Companies Ordinance, 1984**

Dear Sir,

With reference to our letter No. 8336-NICL-KSE-12-2013 dated December 9, 2013 and your reply vide letter No. KSE/C-1016-6679 dated December 10, 2013. Please find attached herewith is the Auditor's Certificate (Annexure-1) as required by you, confirming the number of Ordinary Shares and Paid-up Capital in the result of change in the face value of shares.

In this regard, please be informed that, share transfer books of Nimir Industrial Chemicals Limited (the "Company") shall remain closed from January 02, 2014 to January 11, 2014 (both days inclusive) to determine the ownership and to do the consolidation of Ordinary Shares, resultant by virtue of increase in face value of share from Rs. 5/- each to Rs. 10/- each and reduction of number of shares to half, for both Central Depository Company of Pakistan Limited (CDC) and physical shareholders.

You are further requested to please grant us suspension of Company's shares trading from January 02, 2014 to January 15, 2014 to fulfill the prerequisite of exchanges and CDC.

We are also attaching herewith Annexure-2 containing notice to the shareholders of Company to be published in daily Business Recorder (English) and Nawa-e-Waqt (Urdu) newspapers circulated in Karachi and Lahore on Wednesday, December 18, 2013.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours Sincerely,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary



Encl: Annexure – 1 (Auditor Certificate)
Annexure – 2 (Book Closure Notice)

LAC/ 948 /2013
12 December 2013

Mr. Muhammad Inam ur Rahim
Company Secretary
Nimir Industrial Chemicals Limited
14.8 Km, Sheikhpura - Faisalabad Road,
Mouza Bhikhi, District Sheikhpura, Pakistan.

Dear Sir,

**CONFIRMATION OF REVISED NUMBER OF SHARES AND PAID UP CAPITAL RESULTING FROM
CONSOLIDATION OF SHARES UNDER SECTION 92 OF COMPANIES ORDINANCE 1984**

As requested, we confirm that number of shares and paid up capital have been revised as follows resulting from the consolidation of shares under Section 92 of Companies Ordinance 1984.

	Number of shares	Face Value (Rs)	Amount (Rs)
Existing Share capital	221,181,093	5	1,105,905,465
Consolidated Shares	110,590,546	10	1,105,905,460
Cancelled Shares *	1	5	5

* Cancellation of one share arising from the overall consolidation of shares has been made from the shareholding of Nimir Resources (Pvt.) Limited, the parent company in accordance with the special resolution.

In this regard, we have performed the following procedures:

- Obtained special resolution passed at the AGM for consolidation of share;
- Checked the special resolution (Form 26) and notice of consolidation of shares (Form 6) filed with the registrar; and
- Ensured that the accounting treatment has been made in the books of accounts in line with the special resolution.

This certificate is being issued on request of management of the Company for the purpose of filing with the Stock Exchanges and Central Depository Company of Pakistan in relation to the consolidation of share capital in accordance with section 92 of Companies Ordinance and is not to be used for any other purpose or to be distributed to any other parties.

Yours truly

Ernst & Young Ford Rhodes Sidat Hyder



CERTIFIED TO BE TRUE COPY

For Nimir Industrial Chemicals Ltd.

Nimir Industrial Chemicals Limited

Notice of Book Closure
Consolidation of Share
under Section 92 of the Companies Ordinance, 1984

The shareholders of Nimir Industrial Chemicals Limited, (the "Company") are hereby informed that the Securities and Exchange Commission of Pakistan vide their acknowledgement No. JR-I/0031982/10278 dated December 05, 2013 had granted their approval for the increase in the face value of the share from Rs. 5/- each to Rs. 10/- each by reducing the number of Ordinary shares to half from 290,000,000 to 145,000,000, with no change in the authorized capital and paid-up capital of the Company. In this regard the share transfer books of the Company shall remain closed from January 02, 2014 to January 11, 2014 (both days inclusive) to determine the entailment of Ordinary Shares.

The shareholders, who have physical share certificates, are requested to surrender their original share certificates and verified transfer deed (if any) with Company registrar along with certified copy of CNIC after January 11, 2014 at the following address for the exchange of shares certificate on the working days during office hours:

M/s Corplink (Pvt.) Limited
Wing Arcade, 1-K (Commercial) Model Town, Lahore
Ph: 042 3916714, 35916719, 35839182

Sheikhupura
December 18, 2013

Muhammad Inam-ur-Rahim
Company Secretary